AXIS DIRECT

Nov 11, 2026



Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	25044.7 (0.2%)	24839 - 25084



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25385	25234	25140	24989	24894	24744	24649

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small Candle with a Long Lower Wick
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	98%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI flattening in the over bought zone
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	**2 (Mild Bullish)**
Quick Takeaway	The trend-deciding level for the day is 24989. If Nifty trades above this level, it may further rally up to 25140-25234-25385 levels. However, if it trades below 24989 levels, we may witness profit booking in the market, and the index may correct up to 24894-24744-24649 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	1042.0	2.56
TRENT	3119.2	2.02
NESTLEIND	1297.8	1.91
NTPC	328.8	1.87
LT	4185.0	1.82

Price Losers

Script ID	Price	%Chg
TATASTEEL	184.9	-2.81
HCLTECH	1407.0	-2.43
ULTRACEMCO	12275.0	-1.79
ITC	278.8	-1.64
BAJFINANCE	1064.9	-1.56

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Index	CMP	Prior Day's Range
BANK NIFTY	59741.3 (1.5%)	58878 - 59741



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60892	60317	60029	59453	59166	58590	58302

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low Pattern
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	93%
Advance-Decline Ratio	2.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 59453. If Bank Nifty trades above this level, it may rally up to 60029-60317-60892 levels. However, if it trades below 59453 levels, we may witness profit booking in the market, and the index may correct up to 59166-58590-58302 levels.

Price Gainers

Script ID	Price	%Chg
UNIONBANK	197.0	5.6
PNB	132.2	5.3
BANKBARODA	260.0	4.5
CANBK	128.1	4.0
SBIN	1042.0	2.6

Price Losers

Script ID	Price	%Chg
YESBANK	17.0	-1.6
INDUSINDBK	895.0	-0.9
AXISBANK	1310.7	-0.3
KOTAKBANK	479.5	-0.2

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